

UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION

IN RE  
BEATH, CATHY R

DEBTOR(S).

§  
§  
§  
§  
§

CASE NO. 05-42823-BTR  
CHAPTER 7


**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION,  
AND REPORT OF PROPOSED DISTRIBUTION**

Michelle H. Chow, Trustee of the estate of the above-named debtor(s), certifies under penalty of perjury, to the Court and the United States Trustee, that the Trustee has faithfully and properly fulfilled the duties of her office, that the Trustee has examined all proofs of claim as appropriate in preparation for the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of the Court. The Trustee applies for commissions and expenses set forth herein and states that they are reasonable and proper.

I hereby authorize the Office of the United States Trustee to file by electronic means this Trustee's Final Report, Application for Compensation and report of Proposed Distribution on my behalf, and I agree and acknowledge that the designation of my signature on this document, once filed, constitutes my valid signature for the purposes of 11 U.S.C. §704(9) and Fed. R. Bankr. Pro. 9011.

Therefore, the Trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

DATE: October 26, 2006

  
/s/ Michelle H. Chow  
Michelle H. Chow, Trustee

SCHEDULE A-1

FINAL ACCOUNT AS OF October 26, 2006

A. RECEIPTS \$2,808.73

B. DISBURSEMENTS

|                       |    |      |
|-----------------------|----|------|
| (1) Secured Creditors | \$ | 0.00 |
| (2) Administrative    | \$ | 0.00 |
| (3) Priority          | \$ | 0.00 |
| (4) Other             | \$ | 0.00 |

TOTAL DISBURSEMENTS \$0.00

CURRENT BALANCE \$2,808.73

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page: 1

Case No: 05-42823 BTR Judge: BRENDA T. RHOADES  
Case Name: BEATH, CATHY R

Trustee Name: Michelle H. Chow, Trustee  
Date Filed (f) or Converted (c): 05/26/05 (f)  
341(a) Meeting Date: 06/27/05  
Claims Bar Date: 04/03/06

For Period Ending: 10/26/06

| 1  | 2                                  | 3   | 4   | 5                                       | 6   |
|--|------------------------------------|---|---|---|---|
| Asset Description<br>(Scheduled and Unscheduled (u) Property)  | Petition/<br>Unscheduled<br>Values | Estimated Net Value<br>(Value Determined by Trustee,<br>Less Liens, Exemptions,<br>and Other Costs) | Property<br>Abandoned<br>OA=554(a) Abandon<br>DA=554(c) Abandon | Sale/Funds<br>Received by<br>the Estate | Asset Fully Administered (FA)/<br>Gross Value of Remaining Assets |
| 1. RESIDENCE<br>4516 Creekmeadow<br><br>Debtor lists liens of \$1,900, 202,000, and 32,000 on schedules.<br>Debtor selects TEXAS PROPERTY CODE EXEMPTIONS<br>Debtor Claimed 100% Exemption on Schedule C   | 275,000.00                         | 0.00  |   | 0.00                                    | FA  |
| 2. FINANCIAL ACCOUNTS<br><br>Comerica Bank, Dallas No. 7303000520 \$400 (ckbook balance)<br>Comerica Bank, Dallas No. 7303045202 \$500 (estimated ckbook<br>balance of non-filing spouse)<br><br>Trustee intends to administer this asset. The actual bank balances were<br>\$2,789.80.<br>The debtor has agreed to make the full payment in 6 payments of<br>\$464.97 with the last payment less .02 for the full amount.<br>First payment to begin January 15, 2006.<br><br>As of 03/31/06, debtor has completed her payments in full. | 400.00                             | 2,789.80  |   | 2,789.80                                | FA  |
| 3. HOUSEHOLD GOODS<br>Itemized list per debtor's schedule<br>Debtor Claimed 100% Exemption on Schedule C   | 1,560.00                           | 0.00  |   | 0.00                                    | FA  |
| 4. WEARING APPAREL<br>Clothes<br>Debtor Claimed 100% Exemption on Schedule C   | 1,000.00                           | 0.00  |   | 0.00                                    | FA  |
| 5. FURS AND JEWELRY<br>Wedding ring hers \$600<br>Wedding Ring his \$40<br>Debtor Claimed 100% Exemption on Schedule C   | 640.00                             | 0.00  |   | 0.00                                    | FA  |

**FORM 1**  
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**ASSET CASES**

Page: 2

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Trustee Name: Michelle H. Chow, Trustee  
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|---|------------------------------------|---|---|---|---|
| Asset Description<br>(Scheduled and Unscheduled (u) Property)   | Petition/<br>Unscheduled<br>Values | Estimated Net Value<br>(Value Determined by Trustee,<br>Less Liens, Exemptions,<br>and Other Costs) | Property<br>Abandoned<br>OA=554(a) Abandon<br>DA=554(c) Abandon | Sale/Funds<br>Received by<br>the Estate | Asset Fully Administered (FA)/<br>Gross Value of Remaining Assets |
| 6. FIREARMS AND HOBBY EQUIPMENT<br>Gun-Remington 1100 \$200<br>Golf Clubs \$500<br>Minolta Camera \$200<br>Debtor Claimed 100% Exemption on Schedule C  | 900.00                             | 0.00  |   | 0.00                                    | FA  |
| 7. INSURANCE POLICIES<br>First Colony \$200,000-Peter Beath-Term<br>First Colony \$100,000-Cathy Beath-Term<br>Debtor Claimed 100% Exemption on Schedule C  | 0.00                               | 0.00  |   | 0.00                                    | FA  |
| 8. RETIREMENT PLANS<br>Fidelity Investments-Peter \$75,000 (this pension belongs to the non-filing spouse)<br>Fidelity Investments-Cathy \$20,000 (this pension belongs to the debtor)<br>Debtor Claimed 100% Exemption on Schedule C | 20,000.00                          | 0.00  |   | 0.00                                    | FA  |
| 9. LIQUIDATED CLAIMS<br>Approximate net amount due in current wages at the commencement of the case<br>Debtor Claimed 100% Exemption on Schedule C  | 2,900.00                           | 0.00  |   | 0.00                                    | FA  |
| 10. VEHICLES<br>2002 Chevy Tahoe<br>Debtor lists lien of \$22,500 - no equity<br>Debtor Claimed 100% Exemption on Schedule C  | 22,000.00                          | 0.00  |   | 0.00                                    | FA  |
| 11. VEHICLES<br>2005 Toyota Forerunner<br>Debtor lists lien of \$15,300<br>Debtor Claimed 100% Exemption on Schedule C  | 24,000.00                          | 0.00  |   | 0.00                                    | FA  |
| 12. OFFICE EQUIPMENT  | 100.00                             | 0.00  |   | 0.00                                    | FA  |



**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page: 3

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| Chair, desk, file cabinet<br>Debtor Claimed 100% Exemption on Schedule C                                  |                                    |   |   |   |   |
| 13. MACHINERY AND SUPPLIES<br>Desktop printer, fax machine<br>Debtor Claimed 100% Exemption on Schedule C | 300.00                             | 0.00  |   | 0.00                                    | FA  |
| INT. Post-Petition Interest Deposits (u)  | Unknown                            | N/A   |   | 18.93                                   | FA  |

TOTALS (Excluding Unknown Values)

\$ 348,800.00

\$ 2,789.80

\$ 2,808.73

Gross Value of Remaining Assets

\$0.00

(Total Dollar Amount in Column 6)

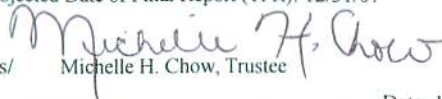
Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

As of date TFR submitted to UST: 10/26/06:

The one asset to administer in this case was the bank balance on the date of filing. Debtor needed additional time to pay, so a confirmation letter was sent 12/2/05 to confirm full payment in any incremental payments within 6 months' time. The last payment was made in February 2006 and the full bank balance was turned over to the trustee.

Initial Projected Date of Final Report (TFR): 12/31/07

Current Projected Date of Final Report (TFR): 12/31/07

/s/   
Michelle H. Chow, Trustee

Date: 10/26/06

MICHELLE H. CHOW, TRUSTEE

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 1

Case No: 05-42823 -BTR  
Case Name: BEATH, CATHY R

Trustee Name: Michelle H. Chow, Trustee  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*1033 BofA - Money Market Account

Taxpayer ID No: \*\*\*\*\*8238  
For Period Ending: 10/26/06

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

| 1                | 2                  | 3   | 4                             |                    | 5             | 6                  | 7                         |
|------------------|--------------------|---|-------------------------------|--------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From                                   | Description Of Transaction    | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
| C 01/13/06       |                    | Cathy Beath<br>4414 Cedar Springs #109<br>Dallas TX 75219 | BALANCE FORWARD               |                    |               |                    | 0.00                      |
|                  |                    |   | ACCOUNTS RECEIVABLE PAYMENT   | 1129-000           | 464.97        |                    | 464.97                    |
| 01/13/06         | 2                  | Asset Sales Memo:   | FINANCIAL ACCOUNTS \$464.97   |                    |               |                    | 464.97                    |
| C 01/31/06       | INT                | BANK OF AMERICA, N.A.                                     | Interest Rate 0.600           | 1270-000           | 0.10          |                    | 465.07                    |
| C 02/13/06       |                    | Cathy Beath<br>4414 Cedar Springs #109<br>Dallas TX 75219 | ACCOUNTS RECEIVABLE PAYMENT   | 1129-000           | 464.97        |                    | 930.04                    |
| 02/13/06         | 2                  | Asset Sales Memo:   | FINANCIAL ACCOUNTS \$464.97   |                    |               |                    | 930.04                    |
| C 02/24/06       |                    | Cathy Beath<br>4414 Cedar Springs #109<br>Dallas TX 75219 | ACCOUNTS RECEIVABLE PAYMENT   | 1129-000           | 1,859.86      |                    | 2,789.90                  |
| 02/24/06         | 2                  | Asset Sales Memo:   | FINANCIAL ACCOUNTS \$1,859.86 |                    |               |                    | 2,789.90                  |
| C 02/28/06       | INT                | BANK OF AMERICA, N.A.                                     | Interest Rate 1.000           | 1270-000           | 0.50          |                    | 2,790.40                  |
| C 03/31/06       | INT                | BANK OF AMERICA, N.A.                                     | Interest Rate 1.000           | 1270-000           | 2.37          |                    | 2,792.77                  |
| C 04/28/06       | INT                | BANK OF AMERICA, N.A.                                     | Interest Rate 1.000           | 1270-000           | 2.29          |                    | 2,795.06                  |
| C 05/31/06       | INT                | BANK OF AMERICA, N.A.                                     | Interest Rate 1.000           | 1270-000           | 2.38          |                    | 2,797.44                  |
| C 06/30/06       | INT                | BANK OF AMERICA, N.A.                                     | Interest Rate 1.000           | 1270-000           | 2.30          |                    | 2,799.74                  |
| C 07/31/06       | INT                | BANK OF AMERICA, N.A.                                     | Interest Rate 1.000           | 1270-000           | 2.38          |                    | 2,802.12                  |
| C 08/31/06       | INT                | BANK OF AMERICA, N.A.                                     | Interest Rate 1.000           | 1270-000           | 2.38          |                    | 2,804.50                  |
| C 09/29/06       | INT                | BANK OF AMERICA, N.A.                                     | Interest Rate 1.000           | 1270-000           | 2.30          |                    | 2,806.80                  |
| 10/26/06         | INT                | BANK OF AMERICA, N.A.                                     | INTEREST REC'D FROM BANK      | 1270-000           | 1.93          |                    | 2,808.73                  |
| t 10/26/06       |                    | Transfer to Acct #*****1847                               | Final Posting Transfer        | 9999-000           |               | 2,808.73           | 0.00                      |

Page Subtotals

2,808.73

2,808.73

**FORM 2**

Page: 2

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 05-42823 -BTR  
Case Name: BEATH, CATHY R

Trustee Name: Michelle H. Chow, Trustee  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*1033 BofA - Money Market Account

Taxpayer ID No: \*\*\*\*\*8238  
For Period Ending: 10/26/06

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

| 1                | 2                  | 3                       | 4                          |                    | 5             | 6                  | 7                         |
|------------------|--------------------|-------------------------|----------------------------|--------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |

\* Reversed  
t Funds Transfer  
C Bank Cleared

|                           |          |          |      |
|---------------------------|----------|----------|------|
| COLUMN TOTALS             | 2,808.73 | 2,808.73 | 0.00 |
| Less: Bank Transfers/CD's | 0.00     | 2,808.73 |      |
| Subtotal                  | 2,808.73 | 0.00     |      |
| Less: Payments to Debtors |          | 0.00     |      |
| Net                       | 2,808.73 | 0.00     |      |

Page Subtotals 0.00 0.00

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 3

Case No: 05-42823 -BTR  
Case Name: BEATH, CATHY R

Trustee Name: Michelle H. Chow, Trustee  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*1847 BofA - Checking Account

Taxpayer ID No: \*\*\*\*\*8238  
For Period Ending: 10/26/06

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

| 1                | 2                  | 3                             | 4   |                    | 5             | 6                  | 7                         |
|------------------|--------------------|-------------------------------|---|--------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From       | Description Of Transaction                      | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
| 10/26/06         |                    | Transfer from Acct #*****1033 | BALANCE FORWARD<br>Transfer In From MMA Account | 9999-000           | 2,808.73      |                    | 0.00<br>2,808.73          |

\* Reversed  
t Funds Transfer  
C Bank Cleared

|                           |          |      |          |
|---------------------------|----------|------|----------|
| COLUMN TOTALS             | 2,808.73 | 0.00 | 2,808.73 |
| Less: Bank Transfers/CD's | 2,808.73 | 0.00 |          |
| Subtotal                  | 0.00     | 0.00 |          |
| Less: Payments to Debtors |          | 0.00 |          |
| Net                       | 0.00     | 0.00 |          |

| TOTAL - ALL ACCOUNTS                    | NET DEPOSITS | NET DISBURSEMENTS              | ACCOUNT BALANCE     |
|---|--------------|--------------------------------|---------------------|
| BofA - Money Market Account - *****1033 | 2,808.73     | 0.00                           | 0.00                |
| BofA - Checking Account - *****1847     | 0.00         | 0.00                           | 2,808.73            |
|   | 2,808.73     | 0.00                           | 2,808.73            |
| (Excludes Account Transfers)            |              | (Excludes Payments To Debtors) | Total Funds On Hand |

I certify that the above banking transactions are true and correct.

*Michelle H. Chow*  
/s/ Michelle H. Chow, Trustee

Trustee's Signature: \_\_\_\_\_ Date: 10/26/06  
MICHELLE H. CHOW, TRUSTEE

Page Subtotals 2,808.73 0.00



**SCHEDULE B**

APPLICATION FOR COMPENSATION

COMPUTATION OF COMMISSIONS (cases filed after 10/20/94)

|                                  |                   |                       |                 |
|----------------------------------|-------------------|-----------------------|-----------------|
| Receipts                         | <u>\$2,808.73</u> | 25% of first 5,000    | <u>\$702.18</u> |
| Less                             | -5,000.00         | (\$1,250 Maximum)     |                 |
| Balance                          | <u>\$0.00</u>     | 10% of next 45,000    | <u>\$0.00</u>   |
| Less                             | -45,000.00        | (\$4500.00 Maximum)   |                 |
| Balance                          | <u>\$0.00</u>     | 5% of next 950,000    | <u>\$0.00</u>   |
| Less                             | -950,000.00       | (\$47,500.00 Maximum) |                 |
| Balance                          | <u>\$0.00</u>     | 3% of balance         | <u>\$0.00</u>   |
| TOTAL COMMISSION                 |                   |                       | <u>\$702.18</u> |
| Less Previously Paid Commissions |                   |                       | <u>\$0.00</u>   |
| TOTAL COMMISSIONS NOW REQUESTED  |                   |                       | <u>\$702.18</u> |

UNREIMBURSED EXPENSES

|                               |                |
|-------------------------------|----------------|
| Photocopy/Duplication Expense | <u>\$12.50</u> |
| Postage                       | <u>\$3.00</u>  |
| Secretarial Expense           | <u>\$25.00</u> |
| TOTAL UNREIMBURSED EXPENSES   | <u>\$40.50</u> |

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Records:

Trustee did not take possession of business or personal records of the debtor.

xxx

Notice of intent to abandon books and records of debtor filed on

# Compensation and Expenses Worksheet

Case Number: 05-42823 BTR

Debtor: BEATH, CATHY R

## 1. COMPUTATION OF COMPENSATION

Total disbursements to other than the debtor are:

|   |            |                      |            |
|---|------------|----------------------|------------|
| Pursuant to 11 U.S.C. § 326, compensation is computed as follows: |            |                      | \$2,808.73 |
|   | \$2,808.73 | 25% of First \$5,000 | \$702.18   |
| Less -  | \$2,808.73 | (\$1,250 Maximum)    |            |
| Balance   | \$0.00     | 10% of Next \$45,000 | \$0.00     |
| Less -  | \$0.00     | (\$4,500 Maximum)    |            |
| Balance   | \$0.00     | 5% of Next \$950,000 | \$0.00     |
| Less -  | \$0.00     | (\$47,500 Maximum)   |            |
| Balance   | \$0.00     | 3% of Balance        | \$0.00     |
| TOTAL COMPENSATION CALCULATED:                                    |            |                      | \$702.18   |
| Less Previously Paid Compensation:                                |            |                      | \$0.00     |
| TOTAL COMPENSATION REQUESTED:                                     |            |                      | \$702.18   |

## 2. TRUSTEE EXPENSES

The Trustee has incurred the following expenses:

|          |  |         |
|----------|--|---------|
| 06/27/05 | COPY: Photocopy/Duplication Expense 15 pages @ 0.2500 / page<br>copies of selected schedules   | \$3.75  |
| 10/26/06 | COPY: Photocopy/Duplication Expense 35 pages @ 0.2500 / page<br>copies of TFR, TDR, working papers, claims register, interim reports,<br>selected banking documentation  | \$8.75  |
| 10/26/06 | POST: Postage 1 charge @ 3.0000 / charge<br>Estimated postage for TFR checks, bank statements mailed to UST upon<br>TFR and TDR  | \$3.00  |
| 10/26/06 | SEC: Secretarial Expense 1 hour @ 25.0000 / hour<br>Secretarial time for:<br>Inputting properties onto Form 1, checking for amendments, mailing<br>interim reports<br>Monthly filing of bank statements<br>Scanning, copying, mailing, binding, filing of asset case pleadings and<br>banking activity | \$25.00 |

### Expense Summary

|  |         |
|--|---------|
| COPY: Photocopy/Duplication Expense 50 pages @ 0.25 / page | \$12.50 |
| POST: Postage 1 charge @ 3.00 / charge                     | \$3.00  |
| SEC: Secretarial Expense 1 hour @ 25.00 / hour             | \$25.00 |

## Compensation and Expenses Worksheet

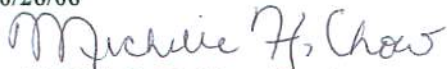
Case Number: 05-42823 BTR  
Debtor: BEATH, CATHY R

|                                |         |
|--------------------------------|---------|
| TOTAL EXPENSES CALCULATED:     | \$40.50 |
| Less Previously Paid Expenses: | \$0.00  |

|                           |         |
|---------------------------|---------|
| TOTAL EXPENSES REQUESTED: | \$40.50 |
|---------------------------|---------|

|  |          |
|--|----------|
| TOTAL EXPENSES AND COMPENSATION REQUESTED: | \$742.68 |
|--|----------|

DATED: 10/26/06

  
/s/ Michelle H. Chow, Trustee

SIGNED \_\_\_\_\_

TRUSTEE: Michelle H. Chow, Trustee  
5401 North Central Expressway  
Suite 218  
Dallas, TX 75205

SCHEDULE C

EXPENSES OF ADMINISTRATION - CHAPTER 7

|   | (1)<br>Amount<br>Claimed | (2)<br>Amount<br>Allowed | (3)<br>Previously<br>Paid | (4)<br>Due    |
|---|--------------------------|--------------------------|---------------------------|---------------|
|   | \$ _____                 | \$ _____                 | \$ _____                  | \$ _____      |
| 1. 11 U.S.C. Sec. 507(a)(1)<br><u>Court Costs and Fees</u>                                | 0.00                     | 0.00                     | 0.00                      | 0.00          |
| 2. 11 U.S.C. Sec. 503(b)(1)(a)<br><u>Preservation of Estate</u>                           |                          |                          |                           |               |
| A. Transportation   | 0.00                     | 0.00                     | 0.00                      | 0.00          |
| B. Storage  | 0.00                     | 0.00                     | 0.00                      | 0.00          |
| C. Wages  | 0.00                     | 0.00                     | 0.00                      | 0.00          |
| D. Estates Share FICA   | 0.00                     | 0.00                     | 0.00                      | 0.00          |
| E. Insurance  | 0.00                     | 0.00                     | 0.00                      | 0.00          |
| F. Upkeep   | 0.00                     | 0.00                     | 0.00                      | 0.00          |
| G. Other (itemize)  | 0.00                     | 0.00                     | 0.00                      | 0.00          |
| H. St. Order 94-1 Expenses  | 0.00                     | 0.00                     | 0.00                      | 0.00          |
| 3. 11 U.S.C. Sec. 503(b)(2)<br><u>Post-Petition Taxes and</u><br><u>Related Penalties</u> | 0.00                     | 0.00                     | 0.00                      | 0.00          |
| 4. 11 U.S.C. Sec. 503(b)(2)<br><u>Compensation and</u><br><u>Reimbursement</u>            |                          |                          |                           |               |
| A. Compensation of Trustee  | 702.18                   | 702.18                   | 0.00                      | 702.18        |
| B. Expenses of Trustee  | 40.50                    | 40.50                    | 0.00                      | 40.50         |
| C. Trustee Attorney<br>Compensation   | 0.00                     | 0.00                     | 0.00                      | 0.00          |
| D. Trustee Attorney Expenses  | 0.00                     | 0.00                     | 0.00                      | 0.00          |
| E. Trustee Accountants<br>Compensation  | 0.00                     | 0.00                     | 0.00                      | 0.00          |
| F. Trustee Accountant's Expense   | 0.00                     | 0.00                     | 0.00                      | 0.00          |
| 5. <u>Court Special Charges</u><br>(Excess Notices)                                       | 0.00                     | 0.00                     | 0.00                      | 0.00          |
| 6. <u>U.S. Trustee Fees</u>   | 0.00                     | 0.00                     | 0.00                      | 0.00          |
| 7. <u>Other</u>   |                          |                          |                           |               |
| A. Bond   | 0.00                     | 0.00                     | 0.00                      | 0.00          |
| B. Closing Costs  | 0.00                     | 0.00                     | 0.00                      | 0.00          |
| C. Other Ch 7 Administrative  | 0.00                     | 0.00                     | 0.00                      | 0.00          |
| <b>TOTALS:</b>  | <u>742.68</u>            | <u>742.68</u>            | <u>0.00</u>               | <u>742.68</u> |



EXHIBIT C  
REAL ESTATE EXPENSES

Expenses incurred in connection with the sale of real property \$0.00

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|                                |               |
|--------------------------------|---------------|
| Title Insurance Policy         | \$0.00        |
| Escrow Fee                     | \$0.00        |
| Realtor's Fees                 | \$0.00        |
| Property Taxes                 | \$0.00        |
| Filing and Other Closing Costs | \$0.00        |
| TOTAL                          | <u>\$0.00</u> |

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Not applicable in this case.

SCHEDULE D

SECURED CLAIMS

| <u>Claim<br/>No.</u> | <u>Amount<br/>Claimed</u> | <u>Amount Not<br/>Determined</u> | <u>Amount<br/>Allowed</u> | <u>Previously<br/>Paid</u> | <u>Due</u> |
|----------------------|---------------------------|----------------------------------|---------------------------|----------------------------|------------|
|----------------------|---------------------------|----------------------------------|---------------------------|----------------------------|------------|

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IDENTIFICATION OF SECURED PARTIES AFFECTED:

| <u>Claim<br/>No.</u> | <u>Name of Creditor</u> | <u>Claim<br/>No.</u> | <u>Name of Creditor</u> |
|----------------------|-------------------------|----------------------|-------------------------|
|----------------------|-------------------------|----------------------|-------------------------|

None.

SCHEDULE E

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE  
FOLLOWING ORDER OF PRIORITY

|  | (1)<br>Amount<br>Claimed | (2)<br>Amount<br>Allowed | (3)<br>Previously<br>Paid | (4)<br>Due    |
|--|--------------------------|--------------------------|---------------------------|---------------|
| 1. For Credit extended<br>Sec. 364(a)(1)                             | 0.00                     | 0.00                     | 0.00                      | 0.00          |
| 2. Claims from failure<br>of "adequate protection"<br>Sec. 307(a)(b) | 0.00                     | 0.00                     | 0.00                      | 0.00          |
| 3. "Gap Claims"<br>Sec. 507(a)(2)                                    | 0.00                     | 0.00                     | 0.00                      | 0.00          |
| 4. Wages, etc.<br>Sec. 507(a)(3)                                     | 0.00                     | 0.00                     | 0.00                      | 0.00          |
| 5. Contributions to<br>benefit plans<br>Sec. 507(a)(4)               | 0.00                     | 0.00                     | 0.00                      | 0.00          |
| 6. Gain / Fish Deposits<br>Sec. 507(a)(5)                            | 0.00                     | 0.00                     | 0.00                      | 0.00          |
| 7. Consumer deposits<br>Sec. 507(a)(6)                               | 0.00                     | 0.00                     | 0.00                      | 0.00          |
| 8. Alimony/Child Support<br>Sec. 507(a)(7)                           | 0.00                     | 0.00                     | 0.00                      | 0.00          |
| 9. Taxes<br>Sec. 507(a)(8)   | 0.00                     | 0.00                     | 0.00                      | 0.00          |
| 10. Insured Depository Institutions<br>Sec. 507(a)(9)                |                          |                          |                           |               |
| TOTALS:  | <u>\$0.00</u>            | <u>\$0.00</u>            | <u>\$0.00</u>             | <u>\$0.00</u> |

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PRIORITY PARTIES AFFECTED:

Claim  
No.

Name of Creditor

Claim  
No.

Name of Creditor

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FILED UNSECURED CLAIMS TOTAL: \$118,612.40  
SUBORDINATE UNSECURED CLAIM: \$0.00

UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION

IN RE  
BEATH, CATHY R

DEBTOR(S).

§  
§  
§  
§  
§

CASE NO. 05-42823-BTR  
CHAPTER 7

TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS


The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered Orders which have become final, and which dispose of all Objections to Claims, all objections to the Trustee's Final Report, all Applications for Compensation, and all other matters which must be determined by the Court before final distribution can be made.
2. The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

|    |  |              |              |
|----|--|--------------|--------------|
| 1. | BALANCE ON HAND  |              | \$2,808.73 ✓ |
| 2. | ADMINISTRATIVE EXPENSES<br>TO BE PAID *(NOTE)                | \$742.68 ✓   |              |
| 3. | SECURED CLAIMS TO BE PAID<br>*(NOTE)                         | \$0.00       |              |
| 4. | PRIORITY CLAIMS TO BE PAID<br>*(NOTE)                        | \$0.00       |              |
| 5. | UNSECURED CLAIMS TO BE<br>PAID *(NOTE)                       | \$2,066.05 ✓ |              |
| 6. | OTHER DISTRIBUTIONS TO BE<br>PAID *(NOTE)                    | \$0.00       |              |
| 7. | TOTAL DISTRIBUTIONS TO BE MADE<br>(SUM OF LINES 2 THROUGH 6) |              | \$2,808.73 ✓ |
| 8. | ZERO BALANCE AFTER ALL DISTRIBUTIONS<br>(LINE 1 LESS LINE 7) |              | \$0.00 ✓     |

\*(SEE ATTACHED SCHEDULE OF PAYEES AND  
AMOUNTS)

Date: October 26, 2006

  
/s/Michelle H. Chow  
Michelle H. Chow  
Chapter 7 Trustee



**PROPOSED FINAL DISTRIBUTION**  
**PROPOSED DISTRIBUTION**

Case Number: 05-42823 BTR

Page 1

Date: October 26, 2006

Debtor Name: BEATH, CATHY R

| Claim #   | Payee Name                                   | Class                     | Priority | Amount       | Paid to Date | Claim Balance | Proposed Pymt | Funds Remaining |
|---|--|---------------------------|----------|--------------|--------------|---------------|---------------|-----------------|
| Beginning Balance                                 |  |                           |          |              |              |               |               | \$2,808.73      |
| Claim Type -                                      |  |                           |          |              |              |               |               |                 |
|   | Michelle H. Chow, Trustee<br>COMPENSATION    | Admin                     |          | \$702.18     | \$0.00       | \$702.18      | \$702.18      | \$2,106.55      |
|   |  | Percent Paid: 100.00000 % |          |              |              |               |               |                 |
|   | Michelle H. Chow, Trustee<br>EXPENSES        | Admin                     |          | \$40.50      | \$0.00       | \$40.50       | \$40.50       | \$2,066.05      |
|   |  | Percent Paid: 100.00000 % |          |              |              |               |               |                 |
| Subtotal For Claim Type                           |  |                           |          | \$742.68     | \$0.00       | \$742.68      | \$742.68      |                 |
| Subtotals For Class Administrative 100.00000 %    |  |                           |          | \$742.68     | \$0.00       | \$742.68      | \$742.68      | ✓               |
| Claim Type 7100-00 - General Unsecured 726(a)(2)  |  |                           |          |              |              |               |               |                 |
| 000001  | SALLIE MAE TRUST                             | Unsec                     | 070      | \$17,425.06  | \$0.00       | \$17,425.06   | \$303.52      | \$1,762.53      |
|   |  | Percent Paid: 1.74186 %   |          |              |              |               |               |                 |
| Subtotal For Claim Type 7100-00                   |  |                           |          | \$17,425.06  | \$0.00       | \$17,425.06   | \$303.52      | ✓               |
| Claim Type 7100-90 - Payments to Unsecured Credit |  |                           |          |              |              |               |               |                 |
| 000002  | Chase Bank USA, N.A.                         | Unsec                     | 070      | \$9,346.37   | \$0.00       | \$9,346.37    | \$162.80      | \$1,599.73      |
|   |  | Percent Paid: 1.74185 %   |          |              |              |               |               |                 |
| 000003  | Chase Bank USA, N.A.                         | Unsec                     | 070      | \$11,481.29  | \$0.00       | \$11,481.29   | \$199.99      | \$1,399.74      |
|   |  | Percent Paid: 1.74188 %   |          |              |              |               |               |                 |
| 000004  | Wells Fargo Card Services                    | Unsec                     | 070      | \$9,529.38   | \$0.00       | \$9,529.38    | \$165.99      | \$1,233.75      |
|   |  | Percent Paid: 1.74188 %   |          |              |              |               |               |                 |
| 000005  | Nordstrom fsb                                | Unsec                     | 070      | \$3,413.55   | \$0.00       | \$3,413.55    | \$59.46       | \$1,174.29      |
|   |  | Percent Paid: 1.74188 %   |          |              |              |               |               |                 |
| 000006  | DISCOVER BANK/DISCOVER<br>FINANCIAL SERVICES | Unsec                     | 070      | \$10,126.40  | \$0.00       | \$10,126.40   | \$176.38      | \$997.91        |
|   |  | Percent Paid: 1.74178 %   |          |              |              |               |               |                 |
| 000007  | American Express Centurion Bank              | Unsec                     | 070      | \$12,761.51  | \$0.00       | \$12,761.51   | \$222.29      | \$775.62        |
|   |  | Percent Paid: 1.74188 %   |          |              |              |               |               |                 |
| 000008  | American Express Bank FSB                    | Unsec                     | 070      | \$14,484.72  | \$0.00       | \$14,484.72   | \$252.30      | \$523.32        |
|   |  | Percent Paid: 1.74184 %   |          |              |              |               |               |                 |
| 000009  | Citibank, N.A.                               | Unsec                     | 070      | \$724.15     | \$0.00       | \$724.15      | \$12.61       | \$510.71        |
|   |  | Percent Paid: 1.74135 %   |          |              |              |               |               |                 |
| 000010  | Citibank, N.A.                               | Unsec                     | 070      | \$21,210.81  | \$0.00       | \$21,210.81   | \$369.46      | \$141.25        |
|   |  | Percent Paid: 1.74185 %   |          |              |              |               |               |                 |
| 000011  | Citibank, N.A.                               | Unsec                     | 070      | \$8,109.16   | \$0.00       | \$8,109.16    | \$141.25      | \$0.00          |
|   |  | Percent Paid: 1.74186 %   |          |              |              |               |               |                 |
| Subtotal For Claim Type 7100-90                   |  |                           |          | \$101,187.34 | \$0.00       | \$101,187.34  | \$1,762.53    | ✓               |
| Subtotals For Class Unsecured 1.74185 %           |  |                           |          | \$118,612.40 | \$0.00       | \$118,612.40  | \$2,066.05    | ✓               |

**PROPOSED FINAL DISTRIBUTION**  
**PROPOSED DISTRIBUTION**

Case Number: 05-42823    BTR  
Debtor Name: BEATH, CATHY R

Page 2

Date: October 26, 2006

| Claim #      | Payee Name | Class | Priority | Amount       | Paid to Date | Claim Balance | Proposed Pymt | Funds Remaining |
|--------------|------------|-------|----------|--------------|--------------|---------------|---------------|-----------------|
| << Totals >> |            |       |          | \$119,355.08 | \$0.00       | \$119,355.08  | \$2,808.73 ✓  | \$0.00          |

Proposed distribution is dependent on the Court's rulings on administrative expenses, contest of claims, and/or objections made to this proposed distribution.

## Eastern District of Texas Claims Register

**05-42823 Cathy R. Beath**

**Honorable:** Brenda T. Rhoades

**Chapter:** 7

**Office:** Sherman

**Last Date to file claims:** 04/03/2006

**Trustee:** Michelle Chow

**Last Date to file (Govt):** 07/03/2006

|   |  |   |
|---|--|---|
| <b>Creditor:</b><br>SALLIE MAE TRUST<br>C/O Sallie Mae, Inc.<br>220 Lasley Ave.<br>Wilkes-Barre, PA 18706                           | <b>Claim No: 1</b><br>Filed: 01/13/2006<br>Entered: 01/13/2006 | <b>Status:</b><br>Filed by: CR<br>Entered by: Tenneriello, Nancy<br>Modified: |
| Unsecured claimed: \$17425.06<br><b>Total      claimed: \$17425.06</b>  |  |   |
| <b>History:</b><br><u>1-1</u> 01/13/2006 Claim #1 filed by SALLIE MAE TRUST , total amount claimed: \$17425.06 (Tenneriello, Nancy) |  |   |
| <b>Description:</b>   |  |   |
| <b>Remarks:</b>   |  |   |

|  |  |   |
|--|--|---|
| <b>Creditor:</b><br>Chase Bank USA, N.A.<br>c/o Weinstein & Riley, P.S.<br>2101 4th Avenue, Suite 900<br>Seattle, WA, 98121          | <b>Claim No: 2</b><br>Filed: 01/20/2006<br>Entered: 01/20/2006 | <b>Status:</b><br>Filed by: CR<br>Entered by: Ralston, Richard<br>Modified: |
| Unsecured claimed: \$9346.37<br><b>Total      claimed: \$9346.37</b>   |  |   |
| <b>History:</b><br><u>2-1</u> 01/20/2006 Claim #2 filed by Chase Bank USA, N.A. , total amount claimed: \$9346.37 (Ralston, Richard) |  |   |
| <b>Description:</b> 3257   |  |   |
| <b>Remarks:</b>  |  |   |

|   |  |   |
|---|--|---|
| <b>Creditor:</b><br>Chase Bank USA, N.A.<br>c/o Weinstein & Riley, P.S.<br>2101 4th Avenue, Suite 900<br>Seattle, WA, 98121           | <b>Claim No: 3</b><br>Filed: 01/23/2006<br>Entered: 01/23/2006 | <b>Status:</b><br>Filed by: CR<br>Entered by: Ralston, Richard<br>Modified: |
| Unsecured claimed: \$11481.29<br><b>Total      claimed: \$11481.29</b>  |  |   |
| <b>History:</b><br><u>3-1</u> 01/23/2006 Claim #3 filed by Chase Bank USA, N.A. , total amount claimed: \$11481.29 (Ralston, Richard) |  |   |
| <b>Description:</b> 5447  |  |   |
| <b>Remarks:</b>   |  |   |



|  |  |   |
|--|--|---|
| <b>Creditor:</b><br>Wells Fargo Card Services<br>P.O. Box 9210<br>Des Moines, IA 50306   | <b>Claim No: 4</b><br><i>Filed:</i> 01/24/2006<br><i>Entered:</i> 01/24/2006 | <b>Status:</b><br><i>Filed by:</i> CR<br><i>Entered by:</i> Smith, Leslyn<br><i>Modified:</i> |
| Unsecured claimed: \$9529.38<br><b>Total      claimed: \$9529.38</b>   |  |   |
| <b>History:</b><br>4-1      01/24/2006 Claim #4 filed by Wells Fargo Card Services , total amount claimed: \$9529.38 (Smith, Leslyn) |  |   |
| <b>Description:</b> 4955   |  |   |
| <b>Remarks:</b>  |  |   |

|   |  |  |
|---|--|--|
| <b>Creditor:</b><br>Nordstrom fsb<br>PO Box 6566<br>Englewood CO 80155  | <b>Claim No: 5</b><br><i>Filed:</i> 01/25/2006<br><i>Entered:</i> 01/25/2006 | <b>Status:</b><br><i>Filed by:</i> CR<br><i>Entered by:</i> rw<br><i>Modified:</i> |
| Unsecured claimed: \$3413.55<br><b>Total      claimed: \$3413.55</b>  |  |  |
| <b>History:</b><br>5-1      01/25/2006 Claim #5 filed by Nordstrom fsb , total amount claimed: \$3413.55 (rw) |  |  |
| <b>Description:</b>   |  |  |
| <b>Remarks:</b>   |  |  |

|  |  |   |
|--|--|---|
| <b>Creditor:</b><br>DISCOVER BANK/DISCOVER<br>FINANCIAL SERVICES<br>PO BOX 8003<br>HILLIARD OHIO 43026   | <b>Claim No: 6</b><br><i>Filed:</i> 02/17/2006<br><i>Entered:</i> 02/17/2006 | <b>Status:</b><br><i>Filed by:</i> CR<br><i>Entered by:</i> Wilson, Melissa<br><i>Modified:</i> |
| Unsecured claimed: \$10126.40<br><b>Total      claimed: \$10126.40</b>   |  |   |
| <b>History:</b><br>6-1      02/17/2006 Claim #6 filed by DISCOVER BANK/DISCOVER FINANCIAL SERVICES , total amount claimed: \$10126.4 (Wilson, Melissa) |  |   |
| <b>Description:</b> (6-1) 6011008780215320   |  |   |
| <b>Remarks:</b>  |  |   |

|   |  |   |
|---|--|---|
| <b>Creditor:</b><br>American Express Centurion Bank<br>c/o Becket and Lee LLP<br>POB 3001<br>Malvern PA 19355-0701                | <b>Claim No: 7</b><br><i>Filed:</i> 02/24/2006<br><i>Entered:</i> 02/24/2006 | <b>Status:</b><br><i>Filed by:</i> CR<br><i>Entered by:</i> Lee, Thomas<br><i>Modified:</i> |
| Unsecured claimed: \$12761.51<br><b>Total      claimed: \$12761.51</b>  |  |   |
| <b>History:</b><br>7-1      02/24/2006 Claim #7 filed by American Express Centurion Bank , total amount claimed: \$12761.51 (Lee, |  |   |



Thomas)

Description: 2009

Remarks:

## Creditor:

American Express Bank FSB  
c/o Becket and Lee LLP  
POB 3001  
Malvern PA 19355-0701

## Claim No: 8

Filed: 02/24/2006  
Entered: 02/24/2006

## Status:

Filed by: CR  
Entered by: Lee, Thomas  
Modified:

Unsecured claimed: \$14484.72

Total claimed: \$14484.72

## History:

8-1 02/24/2006 Claim #8 filed by American Express Bank FSB , total amount claimed: \$14484.72 (Lee, Thomas)

Description: 1004

Remarks:

## Creditor:

Citibank, N.A.  
Exception payment Processing  
P.O. Box 6305  
The Lakes, NV 88901-6305

## Claim No: 9

Filed: 03/27/2006  
Entered: 03/29/2006

## Status:

Filed by: CR  
Entered by: jc  
Modified:

Unsecured claimed: \$724.15

Total claimed: \$724.15

## History:

9-1 03/27/2006 Claim #9 filed by Citibank, N.A. , total amount claimed: \$724.15 (jc)

Description: 6455

Remarks:

## Creditor:

Citibank, N.A.  
Exception payment Processing  
P.O. Box 6305  
The Lakes, NV 88901-6305

## Claim No: 10

Filed: 03/27/2006  
Entered: 03/30/2006

## Status:

Filed by: CR  
Entered by: jc  
Modified:

Unsecured claimed: \$21210.81

Total claimed: \$21210.81

## History:

10-1 03/27/2006 Claim #10 filed by Citibank, N.A. , total amount claimed: \$21210.81 (jc)

Description: 8235

Remarks:

## Creditor:

Citibank, N.A.  
Exception payment Processing  
P.O. Box 6305

## Claim No: 11

Filed: 03/27/2006  
Entered: 03/30/2006 ✓

## Status:

Filed by: CR  
Entered by: jc  
Modified:

|                              |   |  |
|------------------------------|---|--|
| The Lakes, NV 88901-6305     |   |  |
| Unsecured claimed: \$8109.16 |   |  |
| <b>Total</b>                 | <b>claimed: \$8109.16</b>   |  |
| <b>History:</b>              |   |  |
| <u>11-1</u>                  | 03/27/2006 Claim #11 filed by Citibank, N.A. , total amount claimed: \$8109.16 (jc) |  |
| <b>Description:</b> 7912     |   |  |
| <b>Remarks:</b>              |   |  |

### Claims Register Summary

**Case Name:** Cathy R. Beath

**Case Number:** 05-42823

**Chapter:** 7

**Date Filed:** 05/26/2005

**Total Number Of Claims:** 11

|                | Total Amount Claimed | Total Amount Allowed |
|----------------|----------------------|----------------------|
| Unsecured      | \$118612.40          |                      |
| Secured        |                      |                      |
| Priority       |                      |                      |
| Unknown        |                      |                      |
| Administrative |                      |                      |
| <b>Total</b>   | <b>\$118612.40</b>   | <b>\$0.00</b>        |

| PACER Service Center   |                 |                         |   |
|------------------------|-----------------|-------------------------|---|
| Transaction Receipt    |                 |                         |   |
| 10/26/2006 11:14:48    |                 |                         |   |
| <b>PACER Login:</b>    | ce0404          | <b>Client Code:</b>     |   |
| <b>Description:</b>    | Claims Register | <b>Search Criteria:</b> | 05-42823 Filed or Entered From: 10/6/2000 Filed or Entered To: 1/1/2007 |
| <b>Billable Pages:</b> | 1               | <b>Cost:</b>            | 0.08  |